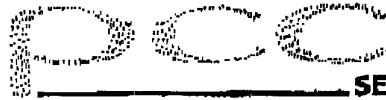


Adj. x



PCC SE - Moerser Str. 149 - D-47198 Duisburg

AVAS

Mr. TEODOR ATANASIU - President
50, Cpt. Av. Alexandru Serbănescu Str.
014294 Bucharest 1
RUMÄNIEN

Duisburg, 04/06/2007

Ihr Zeichen/Ihre Nachricht vom:

Unser Zeichen:
Pr/Vo

Telefon-Durchwahl:
+49 (0)2066 20 19-17

E-mail:
w.praussner@pcc.eu

Privatisation of OLTCHIM S.A. - Rm. Valcea

Dear Mr. Teodor Atanasiu,

PCC - SE is an European company with the head office in Germany mainly active in the field of chemical production, today we employ about 4.000 people and have a turnover of about 1 billion USD.

We have available financial sources and technologies and very much interested to invest in Romania in the chemical production.

We are convinced that Romania with its geographic location as well as with big human potential of experts in the field of chemicals gives the best opportunity to export these products to Russia, Ukraine as well as to Turkey.

Our experience in the field of energy supply as well as in the rail road transportation make our Romanian activity very competitive.
PCC - SE is interested to buy from AVAS the majority stock which hold at OLTCHIM S.A.

We have bought in May 2007 on stock exchange 1% of transactional stock of free market and we are ready to subscribe in order to maintain our participation quota at OLTCHIM S.A. in the situation in which Romanian state will increase the capital of OLTCHIM S.A.

Our company must make profit but we are known on the market that we are not a company only maximising the profit. Very important for us is the long term relationships to the employees, unions and local governments.

We would be very much interested to meet you to discuss possible cooperation. Please kindly inform us whether a meeting would be possible.

Best regards

PCC SE

Waldemar Praussner
Chairman of the Board



PCC SE
Moerser Str. 149 - D-47198 Duisburg
Tel. +49 (0)2066 20 19 11 - Fax +49 (0)2066 54682
E-Mail: info@pcc.eu - www.pcc.eu

Geschäftsführende Direktoren:
Dr. rer. oec. (BY) Alfred Peizer
Ulrike Warnicke
Vorsitzender des Verwaltungsrats:
Dipl. Volkswirt Waldemar Praussner

Rechtsform:
Europäische Aktiengesellschaft
(Societas Europaea)
Sitz der Gesellschaft: Duisburg
Amtsgericht Duisburg HRK 19088

Telefon: +49 (0)2066 20 19-0
Fax: +49 (0)2066 54 68 2
E-Mail: info@pcc.eu
Steuer-Nr.: 134/5781/0013
USt-ID-Nr.: DE153810011

PCC SE
Moerser Str. 149
47198 Duisburg
Deutschland

www.pcc.eu