

3735/03.12.07



ANEXA 3

PCC SE · Moerser Str. 149 · D-47198 Duisburg

Oltchim SA
Str. Uzinei nr. 1
240050 Ramnicu Valcea
Romania

Attn. D-lui Director Constantin Roibu, Presedinte al Consiliului de Administratie

03.12.2007

Dear Mr. Roibu,

Stimate domnule Roibu,

Following the call for an Extraordinary General Shareholders Meeting ("EGSM") to be held on December 20/21, 2007, we hereby request that the following be included on the agenda:

Ca urmare a convocarii pentru o Adunare Generala Extraordinara a Actionarilor ("AGEA") in 20/21 Decembrie 2007, solicitam ca urmatoarele puncte sa fie incluse pe ordinea de zi:

- (a) The conversion of AVAS's debt into shares be postponed until a reputable expert's report on both the exact nature and value of the debt and on the economic status of the company is obtained. Such reports should be obtained no later than 3 months from the date of the EGSM. PCC SE is willing to pay for the issuance of these reports;
- (b) Based on the above reports, the EGSM called for within 4 months from the date of the current EGSM, should decide upon either the conversion (partial with re-payment or total) or upon a re-payment scheme;
- (c) Nomination of one of the following firms (Romanian subsidiary) to issue the reports indicated above: PricewaterhouseCoopers or Deloitte. The respective services contract shall be concluded by the company with the assistance of PCC SE in case the latter shall cover the relevant costs within 15 days from the current EGSM.

- (a) ~~Amânarea~~ conversiei debitului AVAS pînă cînd se obtine un raport al unui expert reputat atît cu privire la natura si valoarea exacta a debitului cit si cu privire la situatia economica a societatii. Astfel de rapoarte vor fi obtinute nu mai tîrziu de 3 luni de la AGEA. PCC SE se angajeaza sa suporte costurile determinate de aceste rapoarte.
- (b) Pe baza rapoartelor de mai sus o noua AGEA convocata in cel mult 4 luni de la data prezentei AGEA va decide fie asupra conversiei (totale sau partiale cu plata) sau asupra platii debitului conform unei scheme definite;
- (c) Nominalizarea un ia din urmatoarele societati (entitatea romana a grupului) pentru a realiza raportele indicate mai sus: PricewaterhouseCoopers sau Deloitte. Contractele de servicii aferente vor fi incheiate de societate, cu asistenta PCC SE in ipoteza in care aceasta va acoperi costurile, in termen de 15 zile de la data prezentei AGEA.

PCC SE is willing to finance any eventual reasonable cash requirements of the company, provided they are well documented and communicated one month in advance.

PCC SE este dispus sa finanteze eventuale cerinte rezonabile de finantare ale societatii in ipoteza in care sint bine documentate si solicitate cu o luna in avans.

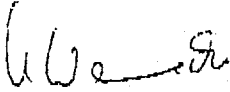
Geschäftsführende Direktoren:
Dr. rer. oec. (BY) Alfred Pelzer
Ulrike Warnecke
Vorsitzender des Verwaltungsrats:
Dipl. Volkswirt Waldemar Preussner

Rechtsform:
Europäische Aktiengesellschaft
(Societas Europaea)
Sitz der Gesellschaft: Duisburg
Amtsgericht: Duisburg HRB 19088

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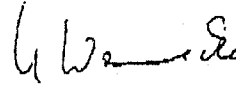
PCC SE
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47198 Duisburg
Deutschland

Best regards,



Ulrike Warnecke, PCC SE

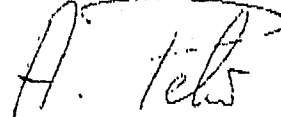
Cu stimă,



Ulrike Warnecke, PCC SE



Dr. rer. oec. (BY) Alfred Pelzer, PCC SE



Dr. rer. oec. (BY) Alfred Pelzer, PCC SE