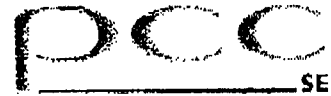


598/27.04.2012



PCC SE - Moerser Str. 149 - D-47198 Duisburg

To the attention of:

In atentie:

Mr. Karoly Borbely,

D-lui Karoly Borbely,

President of the Board of Directors of Oltchim
S.A. Ramnicu Valcea

Presedinte al Consiliului de administratie al
Oltchim S.A. Ramnicu Valcea

April 26, 2012

26 aprilie 2012

Dear Mr. Borbely,

Stimate domnule Borbely,

**REF: Call for convocation of an Ordinary
General Meeting of Shareholders**

**REF: Solicitare de convocare a Adunarii
Generale Ordinare a Actionarilor**

In accordance with the provisions of Article 2 para
1 point (1) and of Article 243 para 4 of Law no.
297/2004, corroborated with the provisions of
Article 119 of Law no. 31/1990,

In conformitate cu prevederile articolului 2 alin.1
pct. (1) si ale art. 243 alin. 4 din Legea nr.
297/2004, coroborate cu prevederile art. 119 din
Legea nr. 31/1990,

PCC SE ("PCC"), as minority shareholder of
Oltchim SA Ramnicu Valcea ("Oltchim"),
holding 18.3182% of the share capital of Oltchim,
respectfully requests the board of directors to
convoke Ordinary General Meeting of
Shareholders ("OGMS").

PCC SE („PCC”), in calitate de actionar
minoritar al Oltchim S.A. Ramnicu Valcea
(„Oltchim”), detinand 18,3182% din capitalul
social al Oltchim, solicita in mod respectuos
consiliului de administratie sa convoace
Adunarea Generala Ordinara a Actionarilor
("AGO").

In accordance with art. 6 and art. 7 of Regulation
no. 6/2009 on the exercise of certain rights of the
shareholders in the general meeting of
shareholders and with art. 117² para. 2 of
Company Law no. 31/1990, in order to allow the
shareholders to form a good understanding of the
points added to the agenda of the shareholders
meeting, PCC requests that this document be
published in its entirety on the website of Oltchim.

In conformitate cu art. 6 si art. 7 din
Regulamentul nr. 6/2009 privind exercitarea
anumitor drepturi ale actionarilor in cadrul
adunarilor generale ale societatilor comerciale si
cu art. 117² alin. 2 din Legea nr. 31/1990 privind
societatile comerciale, pentru a permite
actionarilor sa isi formeze o buna intelegere a
punctelor adaugate pe ordinea de zi a adunarii
generale a actionarilor, PCC solicita ca prezentul
document sa fie publicat integral pe site-ul web
al Oltchim.

PCC would like to emphasize that it exercises its
rights provided by the Romanian law and the

PCC doreste sa sublinieze faptul ca isi exercita
drepturile prevazute de legea romana si de actul

constitutive act of Olchim with the utmost consideration and observance of the rights and interests of Olchim and of the other shareholders and with the purpose of furthering the transparency of management's performance towards the shareholders and of ensuring that management prioritizes the long term interests of the Company, as opposed to its own interests.

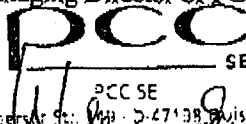
We kindly ask the board of directors of Olchim to introduce on the agenda of the OGMS the following points in the wording proposed hereby.

1. Waiver by S.C. OLTCHIM S.A. at the right which makes the object of the file no. 390/90/2010, on the docket of the Timis Tribunal.
2. Waiver by S.C. OLTCHIM S.A. at the right which makes the object of the file no. 3834/90/2009, on the docket of the Valcea Tribunal.
3. Empowering the President of the Board of Directors and/or the General Manager of S.C. OLTCHIM S.A. to sign the waiver documents mentioned under points 1 and 2 above, in the form established by law.

Respectfully yours,

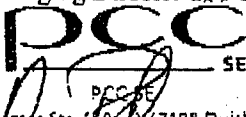
Name: Ulrike Warnecke

Capacity: Managing Director of PCC SE


PCC SE
Moerser Str. 149 - D-47198 Duisburg
Signature: +49 (0)2065 20 19 11 Fax: +49 (0)2065 5 46 82
E-Mail: info@pcc.eu

Name: Dr. rer. oec. (BY) Alfred Pelzer

Capacity: Managing Director of PCC SE


PCC SE
Moerser Str. 149 - D-47198 Duisburg
Signature: +49 (0)2065 20 19 11 Fax: +49 (0)2065 5 46 82
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constitutiv al Olchim cu cea mai mare consideratie pentru drepturile si interesele Olchim si ale celorlalti actionari si cu respectarea acestora si in vederea cresterii transparentei activitatii conducerii fata de actionari si asigurarii ca managementul prioritizeaza interesele pe termen lung ale societatii, si nu interesele proprii.

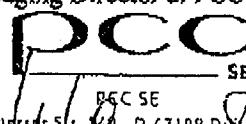
Solicitam respectuos consiliului de administratie al Olchim sa introduca pe ordinea de zi a AGOA urmatoarele puncte in formularea propusa in continuare.

1. Renuntarea de catre S.C. OLTCHIM S.A. la dreptul ce fac obiectul dosarului nr. 390/90/2010, aflat pe rolul Tribunalului Timis.
2. Renuntarea de catre S.C. OLTCHIM S.A. la dreptul ce fac obiectul dosarului nr. 3834/90/2009, aflat pe rolul Tribunalului Valcea.
3. Imputernicirea Presedintelor Consiliului de Administratie si/sau a Directorului General al S.C. OLTCHIM S.A. sa semneze actele de renuntare mentionate la pct. 1 si 2 de mai sus, in forma prevazuta de lege.

Cu stima,

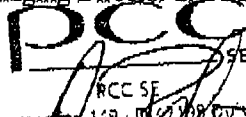
Nume: Ulrike Warnecke

Functia: Managing Director al PCC SE


PCC SE
Moerser Str. 149 - D-47198 Duisburg
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E-Mail: info@pcc.eu

Nume: Dr. rer. oec. (BY) Alfred Pelzer

Functia: Managing Director al PCC SE


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